

ADOPTED BY THE RIO NUEVO
MULTIPURPOSE FACILITIES DISTRICT
BOARD OF DIRECTORS
June 14, 2006

RESOLUTION NO. 2006-07

RESOLUTION APPROVING THE GUARANTEED MAXIMUM PRICE PROPOSAL OF GRANITE CONSTRUCTION AND RELATED PROJECT COSTS FOR THE IMPROVEMENTS TO AVENIDA DEL CONVENTO AND CLEARWATER STREET.

WHEREAS, the Rio Nuevo Multipurpose Facilities District has entered into a Financial Participation Agreement with the City of Tucson [or the Avenida del Convento and Clearwater Street improvements; and

WHEREAS, the City of Tucson has entered into a Construction Manager at Risk Agreement with Granite Construction [or construction of the Avenida del Convento and Clearwater Street improvements; and

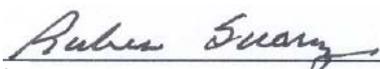
WHEREAS, Granite Construction has prepared a Guaranteed Maximum Price proposal of \$3,542,421 for the Roadway Infrastructure, \$200,000 for New and Relocated Utilities, and \$876,727 [or Environmental Site Remediation, for a total of \$4,619,148; and

WHEREAS, The Rio Nuevo Multipurpose Facilities District staff have estimated \$140,978 in construction contingency and \$21,000 in construction administration fees; and

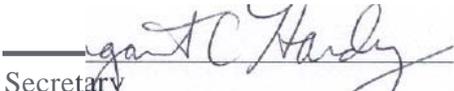
NOW THEREFOR BE IT RESOLVED, that the Rio Nuevo Multipurpose Facilities District approves the allocation of \$4,781,126 in project funds for the Avenida del Convento and Clearwater Street improvements.

PASSED, ADOPTED AND APPROVED this 14th day of June, 2006.

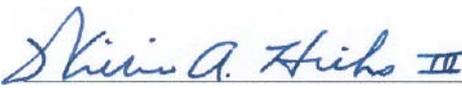
APPROVED:


Chair
Rio Nuevo Multipurpose Facilities
District Board

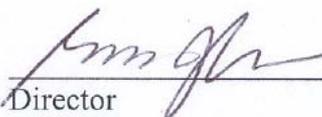
ATTEST:


Secretary
Rio Nuevo Multipurpose Facilities
District Board

APPROVED AS TO FORM:


Counsel
Rio Nuevo Multipurpose Facilities
District Board

REVIEWED BY:


Director
Rio Nuevo Multipurpose Facilities
District